

STATINTL

Approved For Release 2001/09/05 : CIA-RDP81B00878R0013000302000

JOHN S

SAPC 16647
COPY 2 OF 2

11 June 1957

Subject: Contract BC-450

Dear Sir:

In accordance with Section 4 (c) of the General Provisions of the subject contract we hereby notify you that the aggregate amount of \$300,000.00 set forth in the schedule will be exceeded before 30 June 1957. Sales through 30 April 1957, including Invoices PE 15141, PE 15142 and PE 15143 attached hereto, total \$294,109.92. It is anticipated that sales for May and June will exceed the contract balance of \$5,890.08.

It is, therefore, recommended that the present estimated amount of the subject contract be increased from the present \$300,000.00 to a new estimated total of \$370,000.00 for the period through 30 June 1957. It is anticipated that the sales for May and June will be incurred on a basis of 70% and 30% for Customer A and Customer B respectively.

It is understood that sales made for the period 1 February 1957 through 30 June 1957 apply provisionally until new fixed contract hourly rates are negotiated between Hycon and the Contracting Officer for incorporation into the subject contract by an amendment thereto.

Very truly yours,

HYCON MFG. COMPANY

[Redacted Signature]

Manager,
Engineering Products Division

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TLB/pe

*Along - We have the orig of this letter
& will process an amend for
the additional money.*

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17 June 57